**TREASURER’S REPORT ON 2021-22 RESULTS**

Membership for the year to June was 92, a small decline from 97 last year. Currently we have 58 renewals up to 30 June with more continuing to come in.

This years’ income exceeded expenditure by $1937 largely due to an increase in member subscriptions so total members’ funds stand at $26,709.

Competition fees at $7,005 down $530 over last year while competition prizes at $5,000 were 71% of fees compared to 66% last year.

Annual fees cover our affiliation fees with Golf Australia, VGL and Golf link, Slice scoring system as well as our annual Christmas function.

This year we expensed $1994 for 2 Pennant teams and $1375 for Public Liability Insurance as the major expenses of the year.

The committee receives copies each month of our bank statements and details of all transactions and YTD income and expenditure statements.

During my third year as Treasurer net assets of the club have increased from $24,772 to $26,709 so the club is still well placed despite the impact of Covid again reducing our playing time.

We have a strong and hard working committee with whom I have again enjoyed working with over the year and I thank them for their ongoing support.

Paul Woolfenden

30 June 2022.